

PION Group is growing through the acquisition of consultant and recruitment group Dreamwork

PION Group takes another step in its growth journey and strengthens its consulting and recruitment business by signing an agreement today to acquire Dreamwork Scandinavia AB and subsidiaries.

Jan Bengtsson, CEO PION Group, comments;

"Through the acquisition, we gain access to Dreamworks' innovative expertise in digitization, which will benefit all companies within the PION Group group. With Dreamworks' mission, to contribute to the development and success of individuals and organizations, we are taking a step closer to our vision, A world where people matter - powered by tech, while strengthening our consulting and recruitment activities. Through Dreamworks' subsidiary Lisberg Executive Search, we gain an even stronger position in that market as well. "

Dreamwork was established in 2006 and has a strong market position above all in Southern Sweden. The company has extensive experience in consulting, recruitment and executive search, and they also have staffing activities aimed at industrial and warehouse personnel.

The Dreamwork group is expected to have a turnover of SEK 160 million this year with an EBIT of close to 5%. The operations within Lisberg will be an independent subsidiary within the PION Group, while the operations in the rest of Dreamwork will be merged with Poolia and Uniflex.

PION Group acquires 100% of the shares in Dreamwork. Access will take place on January 3, 2023 and the purchase price is SEK 45 million plus net cash. Of the purchase price, SEK 12 million is paid in shares in PION Group. The price is set at SEK 11.58 and is based on the volume-weighted average price over the last twenty trading days.

The seller is Dreamworks' founder and main owner Mats Kullenberg, as well as a handful of private investors and six people in the staff. Mats together with the management will continue in leading key roles within PION Group and will also be shareholders in PION Group. Mats Kullenberg comments, *"Myself and our staff are very much looking forward to working together with PION Group. We see synergy effects in several areas and our profitable business, digitization strategy and strong position will contribute both expertise and customers to the companies within the PION Group."*

This is information that PION Group AB (publ) is obliged to make public according to the EU's market abuse regulation. The information was submitted, through the care of the contact persons below, for

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About us

PION Group is a business group that works to maximize the ability of people and companies to perform at the highest level through competence, technology and strategy. We are convinced that human resources will continue to be the hub of growth in the future as well. We are equally convinced that new technology will improve and accelerate people's abilities at a breakneck pace. That's why we combine Human Resources with Tech Resources.

The name PION comes from the word pioneer which means forerunners, entrepreneurs and settlers. PION Group is located in Sweden, Norway and Finland and represents companies that work with Consulting in, among other things, IT, Tech and Strategy as well as Interim Management, Executive Search, HR-Tech and also recruiting and staffing.

PION Group's operations are conducted under the brands QRIOS, Workspace Recruit, Poolia, Roi Rekrytering, Uniflex and Student Node. The group's parent company PION Group AB is listed on Nasdaq Stockholm, Small Cap. Please read more www.piongroup.se